

Freeform Search

| | |
|------------------|---|
| Database: | US Pre-Grant Publication Full-Text Database |
| | US Patents Full-Text Database |
| | US OCR Full-Text Database |
| | EPO Abstracts Database |
| | JPO Abstracts Database |
| | Derwent World Patents Index |
| | IBM Technical Disclosure Bulletins |

| | |
|--------------|----------------------|
| Term: | L23 and @ad<20000118 |
|--------------|----------------------|

| | | |
|-----------------|---|--|
| Display: | <input type="text" value="30"/> Documents in <u>Display Format:</u> <input type="text" value=""/> | Starting with Number <input type="text" value="1"/> |
|-----------------|---|--|

| | |
|------------------|--|
| Generate: | <input type="radio"/> Hit List <input checked="" type="radio"/> Hit Count <input type="radio"/> Side by Side <input type="radio"/> Image |
|------------------|--|

Search

Clear

Interrupt

Search History

DATE: Friday, November 05, 2004 [Printable Copy](#) [Create Case](#)

Set Name Query

side by side

Hit Count Set Name

result set

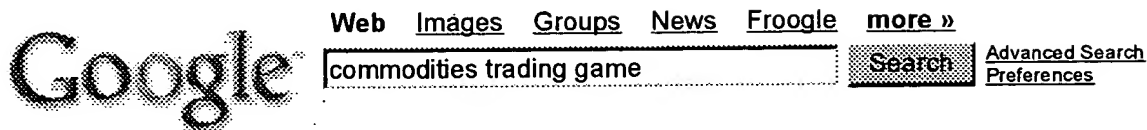
DB=PGPB,USPT,EPAB,JPAB,DWPI,TDBD; PLUR=YES; OP=OR

| | | | |
|------------|---------------------------------|-----------|------------|
| <u>L24</u> | L23 and @ad<20000118 | <u>12</u> | <u>L24</u> |
| <u>L23</u> | L22 and trad\$ | <u>68</u> | <u>L23</u> |
| <u>L22</u> | bid near database | 120 | <u>L22</u> |
| <u>L21</u> | L20 and @ad<20000118 | <u>13</u> | <u>L21</u> |
| <u>L20</u> | L19 and network | 124 | <u>L20</u> |
| <u>L19</u> | L18 and bid | 135 | <u>L19</u> |
| <u>L18</u> | online near trad\$ | 482 | <u>L18</u> |
| <u>L17</u> | portfolio near2 commodities | <u>24</u> | <u>L17</u> |
| <u>L16</u> | 4538816.pn. | <u>2</u> | <u>L16</u> |
| <u>L15</u> | portfolio adj database | <u>73</u> | <u>L15</u> |
| <u>L14</u> | 5873071.pn. | 2 | <u>L14</u> |
| <u>L13</u> | silverman.in. and commodities | <u>13</u> | <u>L13</u> |
| <u>L12</u> | 6317728.pn. | 2 | <u>L12</u> |
| <u>L11</u> | money near scor\$ | <u>24</u> | <u>L11</u> |
| <u>L10</u> | 705/37.cor. and commodities.ti. | <u>28</u> | <u>L10</u> |
| <u>L9</u> | L8 and 705/\$.cor. | <u>85</u> | <u>L9</u> |

L8 commodities near2 derivative
L7 6421653.pn.
L6 l5 and (train\$ or learn\$)
L5 L4 and @ad<20000118
L4 273/278.cor.
L3 L2 and commodity
L2 trading near2 game
L1 705/37.cor.

122 L8
2 L7
8 L6
19 L5
46 L4
51 L3
261 L2
1362 L1

END OF SEARCH HISTORY

**Web**Results 1 - 10 of about 107,000 for commodities trading game. (0.25 seconds)**Commodity Trader - Game Set-up**

A classic **commodity trading** and resource allocation **game**. ... Use Random Events. This classic **commodity trading** and resource allocation **game** requires javascript. ...
www.leikam.com/trader/ - 4k - [Cached](#) - [Similar pages](#)

Let's Trade Futures: Commodity Trading Simulation Game

... ICE Book Reader Professional - ultimate e-book reader 3. Let's Trade Futures - Let's Trade Futures: **Commodity Trading Simulation Game 4**. Professional ...
www.hot-shareware.com/home-education/lets-trade-futures/ - 22k - [Cached](#) - [Similar pages](#)

PRESS RELEASE: STAKXCHANGE, the new commodities and futures ...

STAKXCHANGE, the new **commodities** and futures **trading game**. STAKXCHANGE mimics the **trading** activities of the **commodities** in the American markets. ...
www.prweb.com/releases/2004/1/prweb101520.htm - 23k - [Cached](#) - [Similar pages](#)

The Trading Game (T-Game)

... The T-Game performs the brokerage functions with which a typical **trader** would deal if **trading** these **commodities** in the real world. ...
edis.ifas.ufl.edu/BODY_FE368 - 6k - [Cached](#) - [Similar pages](#)

agilebrain.com

... The **Trading Game**. ... This latest product allows **commodity trading** partners and independent online exchanges to connect directly to each other to share transaction ...
www.agilebrain.com/solarc.html - 20k - [Cached](#) - [Similar pages](#)

Futures Trading Game Futures Trading Practice Futures Signals ...

... Bonus: Free Online **Trading Manual** written by Michael Mermer, a registered **Commodities Trading Advisor** ("CTA"). **Game** can be used instead of "paper **trading**" to ...
www.traderssoftware.com/tradinggame.htm - 6k - [Cached](#) - [Similar pages](#)

Newsletter 24

... futures has recently been developed and established, including a long-term **trading** exercise (a Speculative **Commodity Futures Trading Game**), field trips ...
www.clues.abdn.ac.uk:8080/newslets/news24/commodity.html - 12k - [Cached](#) - [Similar pages](#)

Traders Helping Traders with Commodities, Futures and Options ...

... **Traders helping Traders** is dedicated to those brave souls in the **commodity futures trading game** who give freely and generously of their time and expertise to ...
www.tradershelpingtraders.com/ - 11k - [Cached](#) - [Similar pages](#)

Board Games by Gamefest.com - StakXchange: The Commodities and ...

Sponsored Links

mySwapMeet: online swap
 Online Free service to swap DVDs, Games, music, books, tickets, etc.
www.myswapmeet.com

Game Trading For Sale
 Low Priced **Game Trading**
 Huge Selection! (aff)
ebay.com

Commodities Trading
 Thousands have discovered the power of **trading** online. So can you!
www.Online-Trading.info

Commodities Course
 Trade 1 contract average \$5090.00 each month. See Proof -aff
AmazingTradingPlans.com

[See your message here...](#)

StakXchange: The **Commodities** and Futures Trading Game, from Momentum4Fun ...
Back Cover. StakXchange: The **Commodities** and Futures Trading Game. ...
gamefest.com/product_info.php/cPath/22/products_id/1285 - 48k - [Cached](#) - [Similar pages](#)

[Software free software offers thousands of downloads - Download ...](#)
... **Commodity Trader** - A classic trading and resource allocation game. Requires
javascript; best with Netscape4, IE4, or Opera 3.20; **E*Trade: The Game** - Take ...
www.topdownloads.net/directory/show.php?/Business/Investing/Games/ - 22k -
[Cached](#) - [Similar pages](#)

Google

Result Page: 1 2 3 4 5 6 7 8 9 10 [Next](#)

commodities trading game

Search

[Search within results](#) | [Language Tools](#) | [Search Tips](#) | [Dissatisfied? Help us improve](#)

[Google Home](#) - [Advertising Programs](#) - [Business Solutions](#) - [About Google](#)

©2004 Google

CONTENTS

| | |
|----------------------------------|-----|
| Preface to the Fifth Edition | iv |
| How to Use This Book Effectively | vi |
| Terms | 1 |
| Abbreviations and Acronyms | 717 |

© Copyright 1998 by Barron's Educational Series, Inc.
Prior editions © Copyright 1985, 1987, 1991, 1995
by Barron's Educational Series, Inc.

All rights reserved.

No part of this book may be reproduced in any form,
by photostat, microfilm, xerography, or any other means,
or incorporated into any information retrieval system,
electronic or mechanical, without the written permission
of the copyright owner.

All inquiries should be addressed to:

Barron's Educational Series, Inc.
250 Wireless Boulevard
Hauppauge, NY 11788
<http://www.barronseduc.com>

Library of Congress Catalog Card No. 98-38302

International Standard Book No. 0-7641-0790-9

Library of Congress Cataloging-in-Publication Data

Downes, John, 1936-

Dictionary of finance and investment terms / John Downes, Jordan
Elliot Goodman. — 5th ed.

p. cm.

ISBN 0-7641-0790-9

1. Finance — Dictionaries. 2. Investments—Dictionaries.

I. Goodman, Jordan Elliot. II. Title.

HG151.D69 1998

332'.03—dc21

98-38302
CIP

PRINTED IN THE UNITED STATES OF AMERICA

assets present the best opportunities for profit at any particular time.
See also PORTFOLIO THEORY; PRUDENT-MAN RULE.

PORTFOLIO THEORY sophisticated investment decision approach that permits an investor to classify, estimate, and control both the kind and the amount of expected risk and return; also called *portfolio management theory* or *modern portfolio theory*. Essential to portfolio theory are its quantification of the relationship between risk and return and the assumption that investors must be compensated for assuming risk. Portfolio theory departs from traditional security analysis in shifting emphasis from analyzing the characteristics of individual investments to determining the statistical relationships among the individual securities that comprise the overall portfolio. The portfolio theory approach has four basic steps: *security valuation*—describing a universe of assets in terms of expected return and expected risk; *asset allocation decision*—determining how assets are to be distributed among classes of investment, such as stocks or bonds; *portfolio optimization*—reconciling risk and return in selecting the securities to be included, such as determining which portfolio of stocks offers the best return for a given level of expected risk; and *performance measurement*—dividing each stock's performance (risk) into market-related (systematic) and industry/security-related (residual) classifications.

POSITION

Banking: bank's net balance in a foreign currency.

Finance: firm's financial condition.

Investments:

1. investor's stake in a particular security or market. A **LONG POSITION** equals the number of shares owned; a **SHORT POSITION** equals the number of shares owed by a dealer or an individual. The dealer's long positions are called his *inventory of securities*.

2. Used as a verb, to take on a long or a short position in a stock.

POSITION BUILDING process of buying shares to accumulate a **LONG POSITION** or of selling shares to accumulate a **SHORT POSITION**. Large institutional investors who want to build a large position in a particular security do so over time to avoid pushing up the price of the security.

POSITION LIMIT

Commodities trading: number of contracts that can be acquired in a specific commodity before a speculator is classified as a "large trader." Large traders are subject to special oversight by the COMMODITY FUTURES TRADING COMMISSION (CFTC) and the exchanges and are limited as to the number of contracts they can add to their positions. The position limit varies with the type of commodity.

Options trading: maximum number of exchange-listed **OPTION** contracts that can be owned or controlled by an individual holder, or by a group of holders acting jointly, in the same underlying security. The

current limit is 2000 contracts on the same side of the market (for example, long calls and short puts are one side of the market); the limit applies to all expiration dates.

POSITION TRADER commodities trader who takes a long-term approach—six months to a year or more—to the market. Usually possessing more than average experience, information, and capital, these traders ride through the ups and downs of price fluctuations until close to the delivery date, unless drastic adverse developments threaten. More like insurance underwriters than gamblers, they hope to achieve long-term profits from calculated risks as distinguished from pure speculation.

POSITIVE CARRY situation in which the cost of money borrowed to finance securities is lower than the yield on the securities. For example, if a fixed-income bond yielding 10% is purchased with a loan bearing 8% interest, the bond has positive carry. The opposite situation is called **NEGATIVE CARRY**.

POSITIVE YIELD CURVE situation in which interest rates are higher on long-term debt securities than on short-term debt securities of the same quality. For example, a positive yield curve exists when 20-year Treasury bonds yield 10% and 3-month Treasury bills yield 6%. Such a situation is common, since an investor who ties up his money for a longer time is taking more risk and is usually compensated by a higher yield. When short-term interest rates rise above long-term rates, there is a **NEGATIVE YIELD CURVE**, also called an **INVERTED YIELD CURVE**.

